Message Text

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ACTION EA-14

INFO OCT-01 ISO-00 AID-20 CIAE-00 EB-11 FRB-02 INR-10

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E.O. 11652: NA TAGS: BPRO, TW SUBJECT: FICA CREDIT INSURANCE REQUEST FOR SALE OF 10 TON DUMP TRUCKS TO RETSER

PASS EXIM BANK

HONG KONG FOR RAND

COMMERCE FOR VAN GESSEL

1. THERE SEEMS TO BE SOME CONFUSION WITH REGARD TO THE SALE OF DUMP TRUCKS BY MACK TO RETSER, ACCORDING TO H.C. YEN, PRESIDENT OF RETSER, MACK DID TENDER FOR THE SALE OF 90 TEN TON DUMP TRUCKS; HOWEVER, RETSER CHOSE INTERNATIONAL HARVESTER AND ALREADY HAS CONTRACTED FOR THE PURCHASE OF THESE DUMP TRUCKS. DELIVERY IS PROMISED COMMENCING IN NOVEMBER 1974.

2. RETSER IS CURRENTLY NEGOTIATING WITH NISSON FOR
140 TEN TONE DUMP TRUCKS; HOWEEVER, NISSON HAS ADVISED RETSER
OF A PRICE INCREASE OF \$2,000 PER UNIT OVER THEIR
ORIGINAL QUOTE AND A POSSIBLE DELAY IN DELIVERY WHICH
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WAS SCHEDULED TO COMMENCE IN JULY 1974. YEN INDICATED

NEGOTIATIONS MAY BREAK DOWN BECAUSE OF THE INCREASED PRICE AND FOR WHAT YEN INDICATED AS "POLITICAL REASONS" (I.E. JAPAN HAVING SIGNED AN AIR AGREEMENT WITH THE PRC). IN EVENT OF BREAKDOWN RETSER IS PREPARED TO PURCHASE THE 140 UNITS FROM INTERNATIONAL HARVESTER IF THEY CAN COMMENCE DELIVERY IN JULY OR AUGUST 1974 AT LATEST AND AT SAME PRICE AS QUOTED FOR 90 UNITS ALREADY CONTRACTED FOR.

- 3. AN ADDITIONAL 160 TEN TON DUMP TRUCKS COULD BE PURCHASED FROM INTERNATIONAL HARVESTER BY RETSER IF DELIVERY CAN BE MADE IN EARLY 1975.
- 4. RETSER DESIRES TO STANDARDIZE ITS EQUIPMENT AND OVER THE NEXT SEVERAL YEARS WILL REQUIRE BETWEEN 600 AND 700 TEN TON DUMP TRUCKS ALL OF WHICH COULD BE PURCHASED FROM INTERNATIONAL HARVESTER PROVIDED DELIVERY SCHEDULES CAN BE MET AND PRICES REMAIN COMPETITIVE.
- 5. ACCORDING TO RETSER GUARANTOR OF THE CREDIT WILL BE THE VOCATIONAL ASSISTANCE COMMISSION FOR RETIRED SERVICEMENT (VACRS) BACKED BY THE MINISTERY OF FINANCE.
- $\bf 6.$ EXIM MAY WISH DISCUSSION FOREGOING WITH INTERNATIONAL HARVESTER GLEYSTEEN

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Message Attributes

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